



**CODE FOR INDEPENDENT AND POLICY ON FAMILIRIZATION OF  
INDEPENDENT DIRECTORS**

The Familiarization Program (“the Program”) for Independent Directors of **AMIC Forging Limited** (“the Company”) has been adopted by the Board of Directors pursuant to Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) as amended.

Objective: The Company shall follow familiarisation programme to enable the Independent Directors to understand the Company, its business and the regulatory framework in which the Company operates and equips them to effectively fulfil their role as a Director of the Company. Familiarisation Programme

At the outset, all the Independent Directors are provided an overview of

- Criteria of independence applicable to Independent Directors as per Listing Regulations on Corporate Governance and the Companies Act, 2013;
- Role, functions, Duties, Responsibilities and liabilities of Independent Directors;
- Directors Responsibility Statement forming part of Boards’ Report;
- Vigil Mechanism including policy formulation, disclosures;
- Audit Committee approval, wherever required;
- Risk Management framework;
- Board Evaluation Process and Procedures;
- Code of conduct for Board Members and Senior Management;
- Code of conduct specially for Independent Directors specifying their duties;
- Dealing with Related Party Transactions

AMIC FORGING LIMITED

*G. h. Chandra*  
Managing Director